

RESOLUTION NO. 20080306-006

WHEREAS, Villa Muse is a proposed development in Eastern Travis County and currently within Austin's extraterritorial jurisdiction; and

WHEREAS, Villa Muse looks to bring an innovative mixed-use development that includes green space, sustainable, urban designs, master-planned residential space and a new state-of-the-art film studio; and

WHEREAS, the City wishes to enter into public/private partnerships to promote, expand, and sustain this vibrant industry in Austin in a way that balances all public and private interests; and

WHEREAS, within the City's extraterritorial jurisdiction, the tools exist to create such partnerships, and the City has successfully negotiated, executed, and implemented many development agreements for projects within the extraterritorial jurisdiction; and

WHEREAS, assurances of success of a public/private partnership will only come through detailed negotiations; **NOW, THEREFORE**,

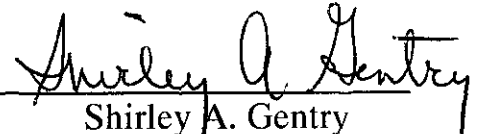
BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Manager is directed to negotiate a development agreement with Villa Muse for development of the Villa Muse project within the City's

extraterritorial jurisdiction and to present that agreement for approval by the City Council.

ADOPTED: March 6, 2008

ATTEST:


Shirley A. Gentry
City Clerk